

Silver Shekel Owners Association 2020 Budget

Income Statement

	Item	Amount	Basis
Income	Dues Income	\$4,950	Assumes 165 members pay (average for past 3 yrs)
	Interest	\$10	
	Total Income	<u>\$4,960</u>	
Expenses	Annual Cleanup	\$1,650	Estimated 2020 Cost
	Bank Charges	\$12	
	Directors & Officers Liability Insurance	\$1,500	
	Office Supplies	\$300	
	PO Box Fee	\$120	
	Postage	\$235	Per Quote Dated 7/20/20
	State Filing Fee	\$10	
	Summer Road Repair	\$9,500	
	Website Hosting	\$525	
	Total Expenses	<u>\$13,852</u>	
	Net Income	<u><u>-\$8,892</u></u>	

Cash Position Analysis

Beginning Cash Balance Jan 1, 2020	\$22,081
Mail Box Deposits	<u>-\$13,080</u>
Available Income	\$9,001
Net Income	<u><u>-\$8,892</u></u>
Estimated Available Balance as of Dec 31, 2020	<u><u>\$109</u></u>