

## Silver Shekel Owners Association 2019 Budget

### Income Statement

	Item	Amount	Basis
Income	Dues Income	\$4,950	Assumes 165 members pay (average for past 3 yrs)
	Interest	\$10	
	Mailboxes sold	\$360	3 @ \$120 ea
	Total Income	<u>\$5,320</u>	
Expenses	Annual Cleanup	\$1,650	Estimated 2019 Cost
	Bank Charges	\$14	
	Legal Fees	\$640	2 Hrs @ \$320/hr
	Meeting Expense	\$400	
	Mail Box Bank	\$1,500	
	Office Supplies	\$400	
	PO Box Fee	\$110	
	Postage	\$210	
	State Filing Fee	\$10	
	Summer Road Repair	\$13,000	Includes expected increased costs for engineering, gradir
	Website Hosting	\$475	
	Total Expenses	<u>\$18,409</u>	
	Net Income	<u><u>-\$13,089</u></u>	

### Cash Position Analysis

Beginning Cash Balance Jan 1, 2019	\$19,179
Net Income	<u><u>-\$13,089</u></u>
Estimated Balance as of Dec 31, 2019	<u><u>\$6,090</u></u>