

Silver Shekel Owners Association (SSOA) Annual Meeting

Saturday, July 17, 2021, 4:30 PM

Approved at the 2022 Annual Meeting

Attendees: Tom Lebsack, President, Craig Lukos, VP, Nick Teverbaugh, Treasurer, Ken Mace, Secretary, Eric Degerberg and Tommy Jefferies (Board Members) and a large group of Homeowners.

1. Tom Lebsack opened the meeting with introduction of Board Members and gave a brief description of duties and responsibilities of the SSOA board.
2. Election of Officers. Each property owner present received a ballot and those with proxies also received ballots. SSOA Bylaws require a 50% quorum of owners present or represented by proxy at the meeting. The quorum was not met. It is noted that this meeting had the largest turnout than in years past. Therefore, paper ballots will be augmented by additional ballots from owners not present by request via e-mail after the meeting. Tentatively, the current board was re-elected along with new members Kori Fox and Monica Mantegna.
3. Nick Teverbaugh, Treasurer, gave the SSOA Financial Report and noted that there was a significant increase in the number of unpaid dues this past year. He also mentioned the new added expense of the Directors and Officers Insurance which had not been a part of previous budgets. He also stated that 92 people would be needed for a quorum at the Annual Meeting and we had 85 in attendance which included the Proxies.
4. Tommy Jefferies has volunteered to take on the supervision of the repairs to the Summer Road. \$2,500 had been allocated at the June 3 Board Meeting to accomplish this work. Discussion regarding the road followed and Nick Teverbaugh put forth Grant information that might be available toward improving the road. If awarded the grant money could pay for up to 90% of the cost to repair the road. An engineering study would have to be made and submitted with the application. The dollar amount for the study is not known and is not in the current budget. Further discussion of the road involved making it "One Way Down" only exit from Silver Shekel to HWY 9 and also making a "Fire Exit Only" at the Third Filing to the Highlands through the ROW owned by the Town of Breckenridge.
5. Ken Mace gave an update on the relocation of the Silver Shekel USPS Mailboxes. The ROW Property Survey has been completed by Matt Wentz of Summit Land Survey, Inc. and we have a plan to relocate them in a straight line and behind their present location. It also involves purchasing another Pod since we are out of mailboxes. Time frame to complete is August this year.
6. Open Forum: Breck Music's Block Party will be held July 23rd on Silver Circle. This is a free event for Silver Circle and Fox Run residents and their guests. The band will be Steel Betty. A craft show starts at 5 pm and music at 6 pm. BYO food, beverages, etc.
7. Ahead of a storm, at approximately 5:20, a motion to adjourn the meeting was made by Ken Mace and seconded by Nick Teverbaugh, all in favor.

8. A catered BBQ by Del Anderson followed the meeting.

Respectfully submitted by,

Kenneth Mace