From: board@silvershekel.org @

Subject: SSOA Board of Directors Meeting April 14

Date: April 11, 2022 at 9:04 AM

To:



Dear Silver Shekel Property Owners,

At our last meeting on April 1, the Board voted to present to the Association membership a change in our Bylaws to reduce the quorum required for annual meetings from the current 50% to 25%. Upon further review we determined that most Breckenridge residential HOAs use the minimum quorum percentage required by Colorado law (CCIOA) which is 20%.

We are have another meeting this Thursday at 5:30 pm to vote to present a resolution to the membership at the annual meeting this summer to reduce the quorum requirement in the Bylaws to 20%.

Also, we will vote on some other Bylaw changes. These are mostly minor details to be in compliance with CCIOA. We will also be discussing whether and how to change the Bylaws to allow staggered terms for board members. Currently board members are elec for terms of three years. These changes do not require a vote of the entire membership.

All Association members in good standing are invited to attend Board meetings. If you would like to join us for this ZOOM meeting c the 14th at 5:30 pm, please respond to this email and we will send you the ZOOM details.

Sincerely,

Silver Shekel Owners Association Board of Directors board@silvershekel.org www.silvershekel.org